

31st January, 2024

To,
The Dept. of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on Wednesday, January 31, 2024 for Consideration & Approval of Unaudited Financial Results for the Quarter ended December 31, 2023

Scrip Code No. 530401

Dear Sir/Madam,

With reference to the above subject, in compliance with the Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited Financial Results for the Quarter ended December 31, 2023 along with Limited Review Report thereon from statutory Auditor, **M/s. Bhavin Associates**, Chartered Accountants, which was taken on Record and Approved by Board of Directors in Board Meeting held on **January 31, 2024** and no other matters discussed in the meeting.

Further, Certification by Chief Financial Officer And Chief Executive Officer of the Company under Regulation 33(2) of SEBI (Listing Obligations & Disclosure Requirements), 2015 is attached.

We will submit you copy of Newspaper as soon as it will be published.

Board Meeting Start Time: 04.00 P.M.

Board Meeting conclude time 4.45 P.M.

We hope you will find the above in order and acknowledge the receipt

Thanking You,

Yours truly,

For VINYOFLEX LIMITED

(VINODKUMAR KHIMJI TILVA)
Managing Director
DIN: 00275279

Encl.: As above



VINYOFLEX LIMITED



Annexure V to Clause 41 Limited Review Report

To
The Board of Directors
M/s Vinyoflex Limited
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Bhavin Associates
Chartered Accountants

(CA Bhavin Bhansali)

Partner

M. No. 043796

Place: Rajkot

Date: 31/01/2024

UDIN : 24043796BKAKAV9887



Statement of Standalone Unaudited Financial Result For the Nine Months ended 31st December, 2023

Rs. In Lakhs

Particulars	Current 3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Current 9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from Operations						
(a) Revenue from operations	1353.05	1104.28	1629.72	3391.70	4193.18	5609.81
(b) Other Income	2.46	2.58	1.95	15.46	3.03	2.06
Total Revenue (Net)	1355.51	1106.86	1631.67	3407.16	4196.21	5611.87
2. Expenses						
(a) Cost of Material Consumed	955.60	859.39	1225.39	2449.43	3283.98	4313.59
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	53.70	(87.72)	51.45	25.20	75.25	57.07
(d) Employee benefits expense	35.42	49.50	47.18	130.49	136.52	190.00
(e) Finance Costs	2.88	3.06	4.64	11.94	21.47	30.73
(f) Depreciation and amortization expense	13.00	10.00	9.50	33.00	26.50	37.17
(g) Other Expenses	137.24	143.90	142.22	397.88	375.61	517.58
Total Expenses	1197.84	978.13	1480.38	3047.94	3919.33	5146.14
3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	157.67	128.73	151.29	359.22	276.88	465.73
4, Exceptional items	-	-	-	-	-	-
5, Profit / (Loss) before extraordinary items and tax (3-4)	157.67	128.73	151.29	359.22	276.88	465.73
6, Extraordinary Items	-	-	-	-	-	-
7, Profit / (Loss) before tax (5-6)	157.67	128.73	151.29	359.22	276.88	465.73
8, Tax Expense	40.00	32.00	38.00	90.00	70.00	119.03
9, Net Profit / (Loss) for the period from continuing operation (7-8)	117.67	96.73	113.29	269.22	206.88	346.70
10, Net Profit / (Loss) from discontinuing operation	-	-	-	-	-	-
11, Tax expense of discontinuing operations	-	-	-	-	-	-



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VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. : 02827 - 252766, 252788

E-MAIL : info@vinyoflex.com / inquiry@vinyoflex.com - WEBSITE : http://www.vinyoflex.com

CIN : L25200GJ1993PLC019830

12, Profit / (Loss) from discontinuing operation (after tax) (10-11)	-	-	-	-	-	-
13, Profit / (Loss) for the period (9+12)	117.67	96.73	113.29	269.22	206.88	346.70
14, Other comprehensive income net of taxes	-	-	-	-	-	-
15, Total comprehensive income net of the period (13+14)	117.67	96.73	113.29	269.22	206.88	346.70
16. Paid-up equity Share capital (Face Value of Rs.10/- Per Share)	-	-	-	-	-	-
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)						
(a) Basic	2.72	2.24	2.62	6.23	4.79	8.03
(b) Diluted	2.72	2.24	2.62	6.23	4.79	8.03
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)						
(a) Basic	2.72	2.24	2.62	6.23	4.79	8.03
(b) Diluted	2.72	2.24	2.62	6.23	4.79	8.03


*Applicable in the case of consolidated result

Note:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 31 / 01 / 2024.
2. The company is activity falls within a single business i.e. PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable .
3. Previous year / quarter figures have been regrouped / reclassified wherever necessary.

Place : RAJKOT
Date : 31.01.2024

For and on behalf of Board of Directors of
VINYOFLEX LIMITED



Vinod K. Tilva (Managing Director)
DIN : 00275279



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CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

We, **Shri Mansukhlal P. Patel** – Director and Chief Executive Officer and **Shri Kiritbhai B. Makadia** - Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial Results of Quarter ended December 31, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Mansukhbhai Patel
Director & C.E.O.
DIN: 01353327

Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P



Date: 31.01.2024
Place: Rajkot



VINYOFLEX LIMITED